

FLINT HILL
SCHOOL

ENDOWMENT
REPORT

2024-25





Fueling Curiosity, Inspiring Discovery:

How New Endowments Advance Science at Flint Hill

AT FLINT HILL, science has always been more than formulas on a whiteboard or experiments in a lab. The science curriculum is a living, breathing part of the student experience. It begins with the wonder of seeing a seed sprout, grows through the exploration of a nature walk, and culminates in the determination to complete a research project and the thrill of sharing discoveries with the world.

This vibrant spirit is now strengthened for generations to come through two newly established endowed funds: the **Fred Atwood Endowed Fund for Science**, honoring the legacy of a beloved teacher who inspired a lifelong love of nature, and the **Shenai-Mundkur Family Endowed Fund for Science Research**, empowering future scientists to explore, innovate, and share their work with the world.

Honoring a Legacy: The Fred Atwood Endowed Fund for Science

For more than 35 years, **Fred Atwood** was a guiding force in Flint Hill’s science classrooms and outdoor spaces. As the last remaining founding faculty member, his curiosity was as boundless as his dedication. Known for his kindness, beloved nature walks, and birdwatching adventures, Mr. Atwood brought the natural world to life for generations of Huskies. Thanks to the collective generosity of the community, more than \$83,000 was raised to establish this endowment in honor of his retirement.

An alum from the Class of ’08, who had Mr. Atwood in 3rd grade and in high school, shares this reflection: *“One of the most memorable experiences of my life was traveling to Tanzania, Africa, on one of his annual trips in 2007. That trip ignited my passion for wildlife photography and inspired the business I run today. Mr. Atwood’s dedication and enthusiasm for teaching opened my eyes to the wonders of the natural world, and I am forever grateful for his impact on my life.”*

Now, Mr. Atwood’s legacy of curiosity and dedication will continue through the **Fred Atwood Endowed Fund for Science**. This fund ensures his passion for learning and the natural world shapes the experiences of future generations of Huskies.

Investing in Innovation: The Shenai-Mundkur Family Endowed Fund for Science Research

While Mr. Atwood’s career represents the roots of Flint Hill’s science program, **Dr. Mahesh B. Shenai** and **Dr. Mallika L. Mundkur** are helping it grow new branches. They established the **Shenai-Mundkur Family Endowed Fund for Science Research** based on the belief that young scientists should not only learn, but actively create and share new knowledge.

This fund provides resources for students and teachers pursuing ambitious research projects and presenting their findings at competitions and conferences. These opportunities are vital for preparing students to make meaningful contributions to the broader scientific community.

Beginning in 2025, it will also establish Flint Hill’s own science and innovation competition, a required qualifier for the **Fairfax County Regional Science and Engineering Fair**. From there, students will have the opportunity to advance through local, regional, national, and even international levels of competition — placing their talents on a global stage.

As Dr. Shenai explains, *“It’s not enough to simply make a discovery — you have to communicate it to the world so that it can be used. This endowment is designed to give students the chance to take a project from start to finish, and then present their findings at every level. It’s about helping them step forward as rising scientific talents and build their own careers.”*

For the Shenai-Mundkur family, this act of generosity also carries a sense of continuity. “All of our education was made possible because of the generosity of others. Creating this fund is our way of giving back — of continuing that cycle so future generations have the same opportunities.”

A Shared Vision for the Future

Together, these funds form a bridge between inspiration and innovation. One preserves the legacy of a teacher whose love for science shaped the school from its earliest days; the other propels students toward the future, equipping them to explore uncharted territory and share their discoveries with the world. Both reflect the generosity and vision of the Flint Hill community, ensuring that students will always have the support needed to wonder, explore, and achieve. In honoring the past and empowering future scientists, these gifts will inspire and sustain generations of Huskies to come.



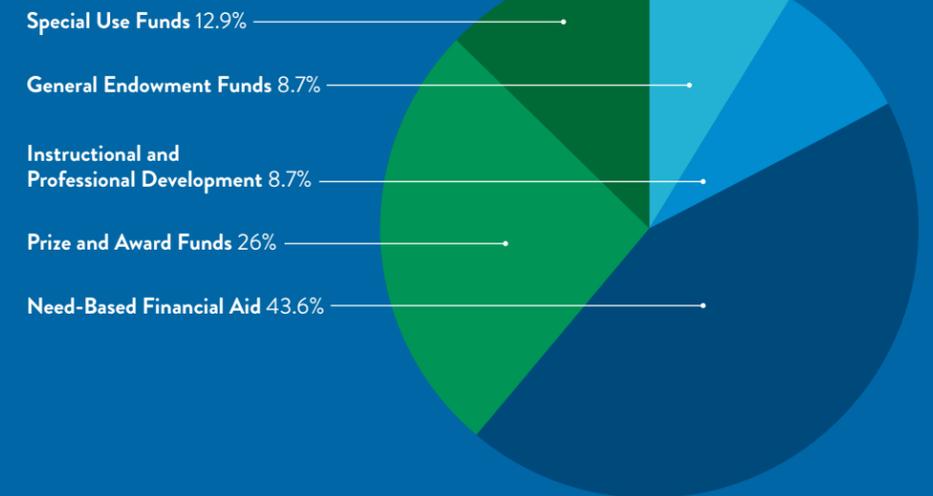
“Endowments are seeds for the future. They ensure we invest in what matters not just for Flint Hill or our students, but for society at large. Supporting science education is a way of building our community’s contribution to the world.”

– Dr. Mahesh B. Shenai P’30, ’37

Endowment Gifts: Fueling the Flint Hill Experience

Flint Hill’s 25 endowed funds provide lasting resources that strengthen programs and initiatives across the School. These investments advance academic excellence, faculty growth, financial aid, fine arts, athletics, and more — ensuring students and teachers have the tools and opportunities to thrive for generations to come.

Endowment Funds by Purpose



Wondering how you can support these endowment funds or create your own legacy at Flint Hill? Please contact:

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INVESTMENT APPROACH

The endowment is overseen by Flint Hill School's Board of Trustees' Investment Committee. The committee is guided by its Investment Policy Statement and advised by Wells Fargo Advisors. The committee monitors endowment performance and keeps the Board apprised. Additionally, the committee is responsible for reviewing and recommending adjustments to the Investment Policy Statement.

The Investment Committee aims to pursue a general policy that will diversify investments to provide a balanced approach that will enhance total return while avoiding undue risk concentration in any single asset class or investment category. It is understood that fluctuating rates of return are characteristic of the securities markets. The primary goal is the preservation of capital and the need for long-term asset appreciation.

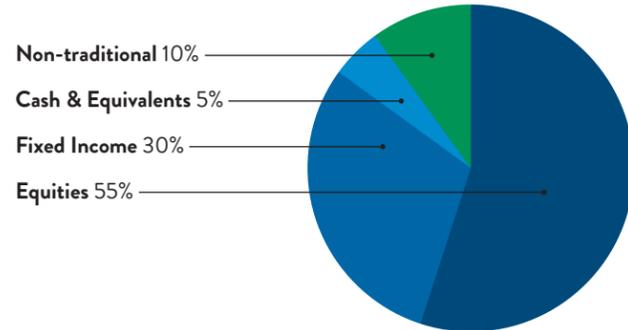
SPENDING PHILOSOPHY

It is the current policy of the School to annually distribute an amount no greater than three percent of a three-year rolling average of the endowment's total asset value as of July 31.

2024-25 ASSET ALLOCATION

To support the School's long-term objectives, endowments maximize investment returns without exposure to undue risk.

Currently, the Investment Committee uses the following asset allocations when determining endowment investments:



FLINT HILL ENDOWMENT

NEED-BASED SCHOLARSHIP/ FINANCIAL AID FUNDS

	YEAR ESTABLISHED	7-31-2025 MARKET VALUE	FY 2024-25 DISTRIBUTION
Alloy Family Endowed Fund	2012	\$319,606.67	\$7,695.03
Carbonell Family Endowed Fund for Financial Aid	2012	\$1,523,909.74	\$36,690.50
Davis Family Endowed Minority Scholarship Fund	2000	\$737,585.43	\$17,758.52
Hunter Family Endowed Scholarship Fund	2007	\$443,513.10	\$10,678.27
John M. Thomas Endowed Scholarship	2022	\$248,138.93	\$5,938.22
The Lindsay Family Scholarship Fund	2017	\$96,310.18	\$2,198.43
The Mary and Daniel Loughran Endowed Scholarship Fund	1997	\$450,310.23	\$10,841.92
Parents' Association Endowment for Financial Aid in Honor of Sally Hazel	2012	\$1,106,970.71	\$25,163.75
Peter Brendsel Family Fund	2007	\$333,309.06	\$8,024.93
Rota Lee Endowed Scholarship	2021	\$113,621.47	\$2,735.61

INSTRUCTIONAL AND PROFESSIONAL DEVELOPMENT FUNDS

The Dunn Family Endowed Fund for the Advancement of Academic Excellence	1999	\$107,553.87	\$2,589.53
Faculty Summer Study and Enrichment Endowed Fund	2007	\$190,103.96	\$4,577.05
Fred Atwood Endowed Fund for Science	2025	\$83,060.95	\$5,938.24
Shenai-Mundkur Family Endowed Fund for Science Research	2024	\$114,732.55	\$5,938.27

PRIZE AND AWARD FUNDS

Brody Endowed Memorial Fund	1993	\$45,256.25	\$1,029.42
Colonel Alan Ferguson-Warren Endowed Memorial Scholarship Fund	1993	\$25,639.21	\$617.30
Colonel Wilber M. Gaige Jr. Endowed Scholarship Fund	1997	\$101,062.18	\$2,433.23
Driving Spirit Faculty Awards	2006	\$248,622.88	\$5,985.98
Jasper P. Horne Jr. Endowed Memorial Scholarship	1993	\$83,707.35	\$2,015.38
Rota Lee Memorial Endowed Prize	2021	\$12,624.61	\$303.96

SPECIAL USE FUNDS

Anne Hazel Endowed Lecture Series Fund	2001	\$64,047.11	\$1,542.03
The Stephen Case Foundation Endowed Fund for Technology	1998	\$101,011.73	\$2,432.01
William A. Hazel Family Learning Center Endowment	1999	\$500,085.25	\$12,040.33

GENERAL ENDOWMENT FUNDS

General Endowment Fund	2006	\$676,012.81	\$16,276.06
John T. Hazel Jr. Leadership Endowed Fund	2012	\$50,505.79	\$1,216.01
Total 2024-25		\$7,777,302.02	\$192,660.00

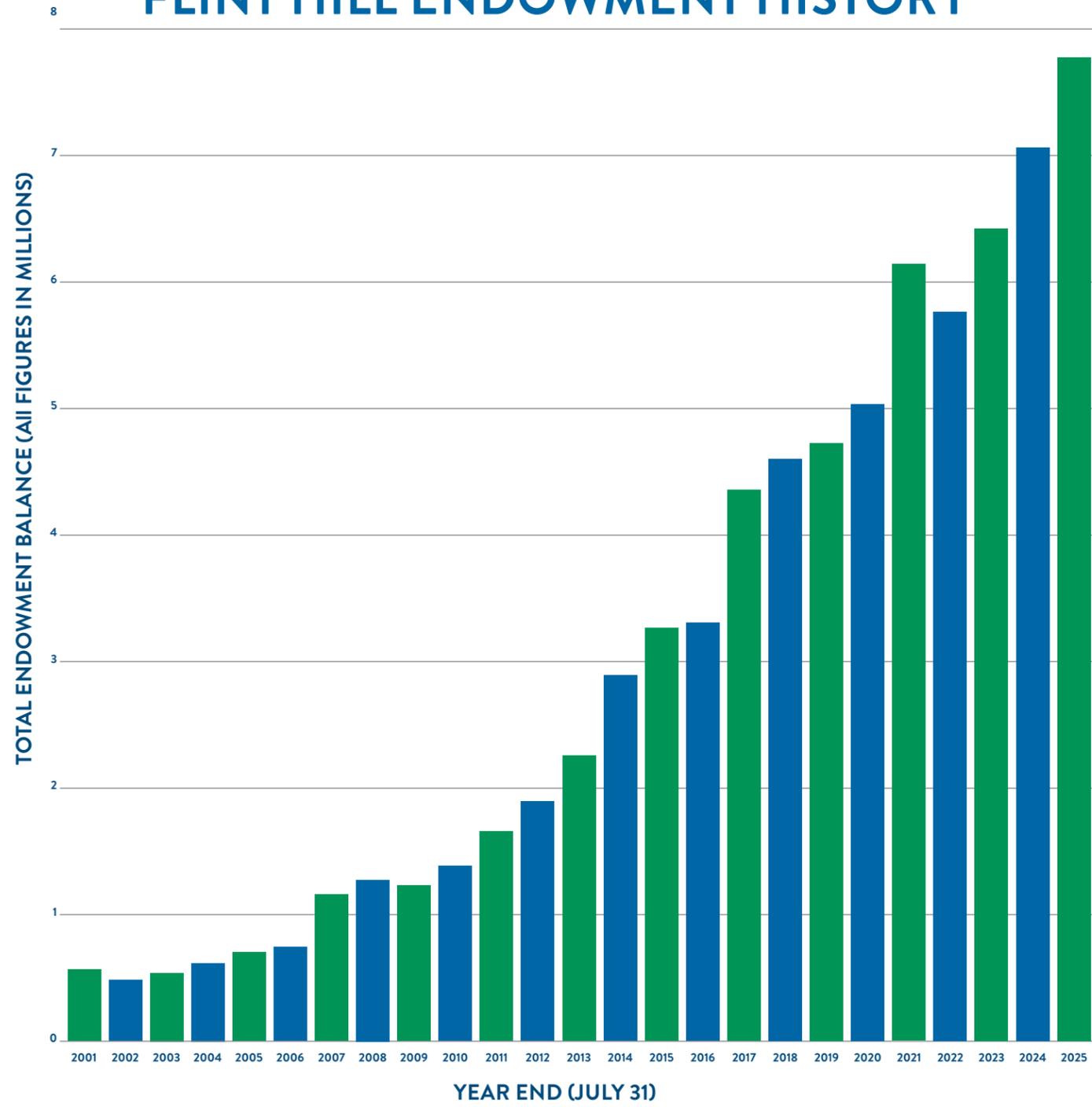
*The 2024-25 distribution amount is derived from the 7-31-2024 market value.



THANK YOU!

Your investment not only makes a difference today but will have a profound impact on Flint Hill's future.

FLINT HILL ENDOWMENT HISTORY



**FLINT HILL
SCHOOL**

